Travis L. Johnson

September 2020

http://travislakejohnson.com
travis.johnson@mccombs.utexas.edu
512-232-6824

McCombs School of Business
2110 Speedway Stop B6600
Austin, TX 78712-1276

Academic Appointments

The University of Texas at Austin, McCombs School of Business

- Associate Professor of Finance, 2020–Present
- Assistant Professor of Finance, 2012–2020

Massachusetts Institute of Technology, Sloan School of Management

- Visiting Assistant Professor of Finance, 2015–2016

Education

PhD in Finance, Stanford Graduate School of Business, 2012

BS in Mathematics, Massachusetts Institute of Technology, 2007

Publications

- Expectations Management and Stock Returns (with Jinhwan Kim and Eric C. So)
  Review of Financial Studies (2020), Forthcoming
- Reputation and Investor Activism: A Structural Approach (with Nathan Swem)
  Journal of Financial Economics (2020), Forthcoming
- A Fresh Look at Return Predictability Using a More Efficient Estimator
  Review of Asset Pricing Studies 9 (2019), 1–46 (Editor's Choice)
  Best Paper Award, 2020
- Time Will Tell: Information in the Timing of Scheduled Earnings News (with Eric C. So)
  Journal of Financial and Quantitative Analysis 53 (2018), 2431-2464
- A Simple Multimarket Measure of Information Asymmetry (with Eric C. So)
  Management Science 64 (2018), 1055-1080
- Asymmetric Trading Costs Prior to Earnings Announcements: Implications for Price Discovery and Returns (with Eric C. So)
  Journal of Accounting Research 56 (2018), 217-263
- Risk Premia and the VIX Term Structure
  Journal of Financial and Quantitative Analysis 52 (2017), 2461-2490
- The Option to Stock Volume Ratio and Future Returns (with Eric C. So)
  Journal of Financial Economics 106 (2012), 262-286

Working Papers

- On the Economic Value of Stock Market Return Predictors (with Scott Cederburg and Michael S. O'Doherty), 2020
- Distortions Caused by Lending Fee Retention (with Gregory Weitzner), 2019

Invited Talks (* = scheduled)

2020: American Finance Association Meeting, National University of Singapore
2019: American Finance Association Meeting, RCFS/RAPS Conference at Baha Mar, Northern Finance Association
2018: University of Arizona, University of Oregon
2017: American Finance Association Meeting, Texas Finance Festival, University of North Carolina at Chapel Hill
2016: CEAR Conference at Georgia State University, Imperial College Conference on Advances in the Analysis of Hedge Fund Strategies, Paris Hedge Fund Research Conference
2015: Southern Finance Association Meeting, University of California San Diego, Western Finance Association Meeting
2014: Finance Down Under Conference, The University of Texas at San Antonio
2013: Financial Research Association Meeting, Lone Star Conference
2012: Boston College, Dartmouth College, Notre Dame University, Rice University, University of California-Berkeley, University of Houston, University of Maryland, University of Rochester, University of Pennsylvania, University of Texas at Austin, University of Wisconsin-Madison
2010: Western Finance Association Meeting

Professional Service

Conference Discussions (* = scheduled)
2021: American Finance Association Meeting* (x2)
2020: American Finance Association Meeting, IIMB Accounting Research Conference, Midwest Finance Association (x2)
2019: Conference on Volatility and Derivatives
2018: Financial Accounting and Reporting Section Midyear Meeting, Conference on Financial Economics and Accounting
2017: Financial Intermediation Research Society Conference, European Finance Association Meeting, CBOE Conference on Derivatives and Volatility
2016: American Finance Association Meeting, SFS Cavalcade
2015: European Finance Association Meeting, Southern Finance Association Meeting
2014: ITAM Conference, Lone Star Conference

Conference Session Chair
2018: American Finance Association Meeting
2016: Western Finance Association Meeting

Conference Program Committees

- European Finance Association, Finance Down Under Conference, Financial Management Association Meeting, Midwest Finance Association, SFS Finance Cavalcade, Texas Finance Festival, Texas Quantitative Finance Festival, Western Finance Association Meeting

Refereeing

- American Economic Journal: Applied Economics, Journal of Accounting Research, Journal of Accounting and Economics, Journal of Banking and Finance, Journal of Empirical Finance, Journal of Finance, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Journal of Financial Markets, Journal of Political Economy, Management Science, Review of Derivatives Research, Review of Finance, and Review of Financial Studies

Awards

- Review of Asset Pricing Studies Best Paper Award, 2020
- Finance Department Nominee for the CBA Foundations Research Excellence Award for Assistant Professors, 2019–2020
- Finance Department Nominee for Trammell/CBA Foundation Teaching Award for Assistant Professors, 2017–18, 2018–19, and 2019–2020

Advising

Dissertation Committees (* = advisor)

2019: Amin Shams (Ohio State)
2016: Nathan Swem (Federal Reserve Board of Governors)
2015: Sergey Maslennikov* (Moody's Analytics)
2014: Denys Maslov (Moody's Analytics)

Teaching

McCombs School of Business, The University of Texas at Austin

- Investment Management (Undergraduate), 2013, 2017–2020
- Empirical Asset Pricing (PhD), 2014, 2016, 2019
- Investment Management: Quantitative (Undergraduate), 2014
- Investment Theory and Practice (MBA), 2013–2014
- Investment Theory and Practice (MPA), 2013

Sloan School of Management, MIT

- Managerial Finance (Undergraduate), 2015
- Managerial Finance (MBA), 2015